



MONTGOMERY COUNTY EMPLOYEES' RETIREMENT SYSTEM

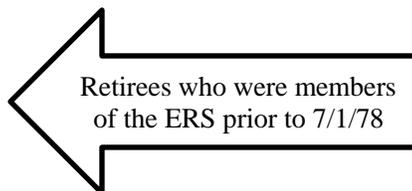
July 1, 2018

Effective July 1, 2018 eligible retirees, and others receiving annuity payments from the Montgomery County Employees' Retirement System (ERS), will receive a Cost-of-Living-Adjustment (COLA). The amount of the adjustment is based on the change in the Consumer Price Index-All Urban Consumers, Washington-Arlington-Alexandria, DC-VA-WVA (CPI-U) from May 2017 to May 2018 as defined in the County Code, Section 33-44(c)(3).

Shown below is the percentage that each retirement benefit will change based on the plan and retirement date:

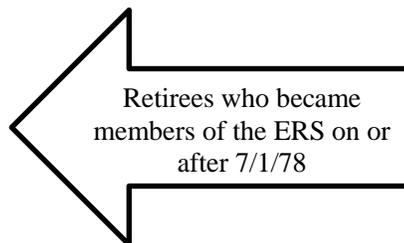
OPTIONAL & OPTIONAL INTEGRATED PLAN

<u>Retirement Date</u>	<u>COLA</u>
07/31/2017 OR PRIOR	2.453%
08/01/2017 - 09/30/2017	2.447%
10/01/2017 - 11/30/2017	1.534%
12/01/2017 - 01/31/2018	1.512%
02/01/2018 - 03/31/2018	0.596%
04/01/2018 - 05/31/2018	0.671%
06/01/2018 - 06/30/2018	0.000%



MANDATORY INTEGRATED PLAN *

<u>Retirement Date</u>	<u>COLA</u>
PRIOR TO 11/01/2001	1.472%
11/01/2001 - 07/31/2017	2.453%
08/01/2017 - 09/30/2017	2.447%
10/01/2017 - 11/30/2017	1.534%
12/01/2017 - 01/31/2018	1.512%
02/01/2018 - 03/31/2018	0.596%
04/01/2018 - 05/31/2018	0.671%
06/01/2018 - 06/30/2018	0.000%



* Sworn police and fire officers in the Mandatory Integrated Plan who retired from March 1, 2000 through October 31, 2001 receive 2.453%.

****See page two for individuals who are receiving a vested retirement benefit.****

If you have any questions regarding this information or your retirement benefit, please call (240) 777-8230 or email us at retirement@montgomerycountymd.gov. Thank you.

Montgomery County Employee Retirement Plans

101 Monroe Street, 15th Floor • Rockville, Maryland 20850
240-777-8230 Fax 301-279-1424

**VESTED OPTIONAL PLAN
OPTIONAL INTEGRATED PLAN**

<u>Payment Date</u>	<u>COLA</u>
07/31/2017 OR PRIOR	2.453%
08/01/2017 - 09/30/2017	2.447%
10/01/2017 - 11/30/2017	1.534%
12/01/2017 - 01/31/2018	1.512%
02/01/2018 - 03/31/2018	0.596%
04/01/2018 - 05/31/2018	0.671%
06/01/2018 - 06/30/2018	0.000%

VESTED MANDATORY INTEGRATED PLAN
Separated service on or after 11/1/01 **Separated service prior to 11/1/01**

<u>Payment Date</u>	<u>COLA</u>	<u>Payment Date</u>	<u>COLA</u>
07/31/2017 OR PRIOR	2.453%	07/31/2017 OR PRIOR	1.472%
08/01/2017 - 09/30/2017	2.447%	08/01/2017 - 09/30/2017	1.468%
10/01/2017 - 11/30/2017	1.534%	10/01/2017 - 11/30/2017	0.920%
12/01/2017 - 01/31/2018	1.512%	12/01/2017 - 01/31/2018	0.907%
02/01/2018 - 03/31/2018	0.596%	02/01/2018 - 03/31/2018	0.358%
04/01/2018 - 05/31/2018	0.671%	04/01/2018 - 05/31/2018	0.402%
06/01/2018 - 06/30/2018	0.000%	06/01/2018 - 06/30/2018	0.000%